

# Create Your Personal Budget

Seize Your Future By Planning For It

| MONTHLY EXPENSES   | AMOUNT |
|--|--------|
| <b>Housing Expenses</b>  |        |
| Mortgage or rent   | \$     |
| Home or renter insurance   | \$     |
| Property taxes   | \$     |
| Condo, strata, or lot rental fees  | \$     |
| Home alarm system  | \$     |
| <b>Utility Expenses</b>  |        |
| Telephone (landline or cellphone)  | \$     |
| Water and Sewer  | \$     |
| Natural Gas  | \$     |
| Electricity  | \$     |
| Internet & Cable   | \$     |
| <b>Food Expenses</b>   |        |
| Grocery Store  | \$     |
| Restaurants/eating out   | \$     |
| Fast food drinks such as coffee  | \$     |
| <b>Transportation Expenses</b>   |        |
| Vehicle Insurance  | \$     |
| Vehicle loan or lease Payment  | \$     |
| Gasoline, bus fare, parking costs  | \$     |
| <b>Medical Expenses</b>  |        |
| Prescriptions  | \$     |
| Medical Benefits Premium   | \$     |
| Life Insurance Premium   | \$     |
| Other medical including massage, chiropractor, physio, etc...  | \$     |
| <b>Personal Allowance Expenses</b>   |        |
| Beauty, hair, nails, etc...  | \$     |
| Alcohol, lottery tickets, cigarettes,  | \$     |
| Brand or specialty clothing  | \$     |
| Home decor & gifts for self  | \$     |
| <b>Recreation and Entertainment Expenses</b>   |        |
| Gym, sports, or class memberships  | \$     |
| Theatre, video games, music subscription, books, shows, toys, apps, event tickets, magazines, newspaper subscription, etc... | \$     |

| MONTHLY EXPENSES (Continued)       | AMOUNT    |
|------------------------------------|-----------|
| <b>Debt Repayment Expenses</b>     |           |
| Personal loan or line of credit    | \$        |
| Personal loan or line of credit    | \$        |
| Credit card payment #1             | \$        |
| Credit card payment #2             | \$        |
| Credit card payment #3             | \$        |
| Loan from family or friend payment | \$        |
| <b>Other Expenses</b>              |           |
| Pets: food, toys, vet bill         | \$        |
| Savings (short term)               | \$        |
| Savings (long term)                | \$        |
| Donations                          | \$        |
| Bank fees                          | \$        |
| Child or spousal support you pay   | \$        |
| Childcare                          | \$        |
| Other:                             | \$        |
| Other:                             | \$        |
| Other:                             | \$        |
| <b>MY TOTAL MONTHLY EXPENSES:</b>  | <b>\$</b> |

| ANNUAL EXPENSES  | AMOUNT    |
|--|-----------|
| Vehicle Maintenance  | \$        |
| Vehicle license  | \$        |
| Vehicle Registration   | \$        |
| Clothing   | \$        |
| House Maintenance/Renovations                                    | \$        |
| Education: Tuition/Books/Supplies                                | \$        |
| Medical: Dental, glasses, chiropractic, physiotherapy, etc...    | \$        |
| Seasonal Recreation Classes: Sports, dance, martial arts, etc... | \$        |
| Travel/Vacations: Flight, gas, entertainment, hotel, etc...      | \$        |
| Birthday Gifts   | \$        |
| Christmas: Gifts, decorations, etc...                            | \$        |
| Other:   | \$        |
| Other:   | \$        |
| <b>My Total Annual Expenses</b>                                  | <b>\$</b> |

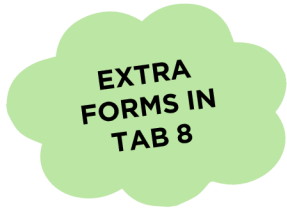


Create Your Path Forward

**EXTRA  
FORMS IN  
TAB 8**

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## TOTAL BUDGETED MONTHLY AVERAGE OF ANNUAL EXPENSES

Use the total from your budget's annual expenses table and divide by 12 to calculate how much that becomes as a monthly average.

|  | AMOUNTS        |
|--|----------------|
| My total annual expenses                     | \$             |
|  | - Divide by 12 |
|  | = Equals       |
| <b>My monthly average of annual expenses</b> | <b>\$</b>      |

## TOTAL BUDGETED MONTHLY EXPENSES

Use the total from your budget's monthly expense table on the previous page, and the monthly average of annual expenses from the table above to determine your new budget's monthly total expenses.

|  | AMOUNT    |
|--|-----------|
| My budgeted monthly expenses                   | \$        |
|  | + Plus    |
| My budgeted monthly average of annual expenses | \$        |
|  | = Equals  |
| <b>MY BUDGETED TOTAL MONTHLY EXPENSES:</b>     | <b>\$</b> |

## WILL YOU HAVE MONEY LEFT AT THE END OF EACH MONTH?

Use the total from your "My Income" table on page \_\_\_ and the new budgeted total monthly expenses from the table just above to determine if you have money at the end each month?

|   | AMOUNTS   |
|---|-----------|
| <b>Money Coming In:</b> My total monthly income   | \$        |
|   | - Minus   |
| <b>Money Going Out:</b> My total monthly expenses | \$        |
|   | = Equals  |
| <b>Verdict:</b> How much is left or going to debt | <b>\$</b> |

