



BUSINESS LOAN APPLICATION

Community Futures Lesser Slave Lake Region is a non-profit community economic development organization. We are committed to assisting people in the Lesser Slave Lake region who are either operating or are planning to start their own business.

Our Mission is "To be the Tipping Point for Entrepreneurial Success."

We unite the efforts of major players in the region to work toward the common goal of sustainable community economic development.

Our Beliefs and Values

- ◇ We believe in a community-based focus.
- ◇ We will treat clients with respect.
- ◇ We will deal with clients in a professional manner.
- ◇ We can only believe that we are effective if we have measurable results
- ◇ We will develop an understanding of cultural diversity.

- ◇ We value confidentiality.
- ◇ We value equitable access from all regional clients.
- ◇ We value meeting and assessing customers' needs.
- ◇ We value broad representation from the community.
- ◇ We value the diversified programs we offer.

Name: _____
Business Name: _____
Phone: _____
Date: _____

Costs

There are no costs for having your Business Plan and Application for Financing reviewed. A non-refundable \$500 application fee must accompany the loan application and clients are responsible for legal costs.

Other Community Futures Lesser Slave Lake Region Programs and Services

In addition to the loans programs, we also offer the following Services:

- Business counseling
- Training seminars
- Fee for Service Consulting
- Trade shows
- Business templates available at our office (such as Business Plans, Cash Flows)

For office use only

Date Received: _____
Fund: _____
Loan#: _____
Credit Check: _____ Date: _____
Loan Application Fee Paid: Yes
Amount: _____ Date: _____

Supported by/Avec l'appui de:



Western Economic
Diversification Canada

Diversification de l'économie
de l'Ouest Canada

Application for Funding

Business Information	Loan Information
Name of Company / Business: _____	Loan Amount Requested: \$ _____
Name of Principal(s): _____ _____ _____ Phone: _____ _____ _____ Phone: _____ _____ _____ Phone: _____	Line of Credit Amount Requested: \$ _____
Address of Business: _____ _____	Is this loan or line of credit request for a purchase of a business? <input type="checkbox"/> Yes <input type="checkbox"/> No
Location (if different): _____	If yes, what is the purchase price? \$ _____
Business Phone: _____	Number of Jobs Created: F/T ____ P/T ____
Business Fax: _____	Number of Jobs Maintained: F/T ____ P/T ____
Business Email: _____	
Structure of Business: <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Incorporation	
Type of Business: <input type="checkbox"/> Service <input type="checkbox"/> Forestry <input type="checkbox"/> Manufacturing <input type="checkbox"/> Wholesale <input type="checkbox"/> Retail <input type="checkbox"/> Tourism <input type="checkbox"/> Hospitality <input type="checkbox"/> Other, Specify: _____	

Summary of Funds, Uses & Other Sources			
Funds are Required for (e.g. building, equipment, inventory, working capital, etc.):	Amount:	Sources of Funds (e.g. personal investments / equity, loans, friends or family, etc.):	Amount:
_____	\$ _____	Community Futures Loan Requested	\$ _____
_____	\$ _____	Community Futures LOC Requested	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
Total	\$ _____	Total	\$ _____

App	Co-App	C.F.

Bank / Credit Union Information

(please include Account Numbers)

Present Bank / Credit Union: _____

Business (Name of Bank / C.U.): _____

Personal (Name of Bank / C.U.): _____

References

Contact Person: _____ Phone: _____

Contact Person: _____ Phone: _____

Contact Person: _____ Phone: _____

Business Asset List

List below all assets presently owned by the company or personal assets that will be used by the company. Please Indicate their value. Also Indicate whether they are used as security against other loans or If there Is money owing against them. Attach separate list if necessary.

Assets In Detail (Indicate make, model, year, serial number, ale.)	Market Value	Owe/Security
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
Total	\$ _____	\$ _____

Loan Security Offered

List below the collateral you propose to offer toward the loan. If applicable, Indicate the fair market value of the assets. Examples of security would Include assignment of receivables, inventory, business assets (including machinery and equipment), personal assets, property (including your home) and loan guarantees.

Assets (Indicate make, model, year, serial number, etc.)	Market Value	Office Use Only
Asset 1: _____ Address of Asset: _____	\$ _____	\$ _____
Asset 2: _____ Address of Asset: _____	\$ _____	\$ _____
Asset 3: _____ Address of Asset: _____	\$ _____	\$ _____
Asset 4: _____ Address of Asset: _____	\$ _____	\$ _____
Total	\$ _____	\$ _____

App	Co-App	C.F.

Personal Statement of Affairs

This Information Is to be submitted for each principal of the business

Personal Information	APPLICANT	CO-APPLICANT
First Name:	_____	_____
Middle/Second Name:	_____	_____
Last Name:	_____	_____
Former Name(s) (if any):	_____	_____
Date of Birth (mm/dd/yy):	_____	_____
Social Insurance Number:	_____	_____
Home Phone:	_____	_____
Cell Phone:	_____	_____
Business Phone:	_____	_____
Email Address:	_____	_____
Marital Status:	_____	_____
Highest Education Level:	_____	_____
Present Address:	_____	_____
	_____	_____
Rent or Own?	_____	_____
How long at current address:	_____	_____
Previous Address:	_____	_____
	_____	_____
Number of Dependents (excluding spouse):	_____	_____
Current Employer:	_____	_____
Annual Income:	_____	_____
Length of Employment:	_____	_____
Name, address & phone number of nearest relative not living with you:	_____	_____

Statement of Income & Expenditures		Please Select <input type="checkbox"/> Monthly OR <input type="checkbox"/> Yearly	
Income:		Expenditures:	
Employment (Salaries, Wages & Commission):	\$ _____	Property Taxes & Assessments:	\$ _____
Rental Income:	\$ _____	Income Taxes:	\$ _____
Business or Professorial Income:	\$ _____	Mortgage or Rent:	\$ _____
Other: _____	\$ _____	Loan Payments:	\$ _____
Other: _____	\$ _____	Total Credit Card Payments:	\$ _____
Other: _____	\$ _____	Insurance Payments:	\$ _____
		Estimated Living Expenses:	\$ _____
		Other: _____	\$ _____
TOTAL INCOME:	\$ _____	TOTAL EXPENDITURES:	\$ _____

App	Co-App	C.F.

Net Worth Statement

Assets	Liabilities																																																																		
<p>Deposit Accounts (Note if Joint)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Institution :</td> <td style="width: 20%;">Type:</td> <td style="width: 20%; text-align: right;">Total</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> </table> <p>Life Insurance CSV</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Company :</td> <td style="width: 20%;">Owner:</td> <td style="width: 20%; text-align: right;">Total</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> </table> <p>Pensions/ DPSP</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Company :</td> <td style="width: 20%;">Owner:</td> <td style="width: 20%; text-align: right;">Total</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> </table> <p>Investments (Stocks, funds, GICs, CSBs, Mortgages held, Business interests)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Institution :</td> <td style="width: 40%; text-align: right;">Amount</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td style="text-align: right;">Total Investments</td> <td style="text-align: right;">\$ _____</td> </tr> </table> <p>RRSPs / RRIFs (Note any Spousal RRSPs)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Institution :</td> <td style="width: 20%;">Type:</td> <td style="width: 20%; text-align: right;">Total</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td style="text-align: right;">\$ _____</td> </tr> <tr> <td style="text-align: right;">Total RRSPs / RRIFs</td> <td style="text-align: right;">\$ _____</td> </tr> </table> <p>Real Estate (Home, cottage, other real estate)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">_____</td> <td style="width: 40%;"></td> </tr> <tr> <td>_____</td> <td></td> </tr> <tr> <td style="text-align: right;">Total Real Estate</td> <td style="text-align: right;">\$ _____</td> </tr> </table> <p>Other Assets (Equipment, furnishings, jewelry, collections, art, accounts receivable)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">_____</td> <td style="width: 40%;"></td> </tr> <tr> <td>_____</td> <td></td> </tr> <tr> <td style="text-align: right;">Total Other Assets</td> <td style="text-align: right;">\$ _____</td> </tr> </table>	Institution :	Type:	Total	_____	_____	\$ _____	_____	_____	\$ _____	_____	_____	\$ _____	Company :	Owner:	Total	_____	_____	\$ _____	_____	_____	\$ _____	Company :	Owner:	Total	_____	_____	\$ _____	_____	_____	\$ _____	Institution :	Amount	_____	\$ _____	_____	\$ _____	_____	\$ _____	Total Investments	\$ _____	Institution :	Type:	Total	_____	_____	\$ _____	_____	_____	\$ _____	_____	_____	\$ _____	Total RRSPs / RRIFs	\$ _____	_____		_____		Total Real Estate	\$ _____	_____		_____		Total Other Assets	\$ _____	<p>Mortgages</p> <p>Lender 1: _____ Rate: _____</p> <p>Renewal Date: _____ Amortization: _____</p> <p>Monthly Pymt \$ _____ Term: _____ Amt Owing \$ _____</p> <p>Lender 2: _____ Rate: _____</p> <p>Renewal Date: _____ Amortization: _____</p> <p>Monthly Pymt \$ _____ Term: _____ Amt Owing \$ _____</p> <p>Are You Mortgages Insured? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Loans (car, personal, business, investment)</p> <p>Lender 1: _____ Rate: _____</p> <p>Purpose: _____</p> <p>Expires: _____ Term: _____</p> <p>Monthly Pymt \$ _____ Term: _____ Amt Owing \$ _____</p> <p>Lender 2: _____ Rate: _____</p> <p>Purpose: _____</p> <p>Expires: _____ Term: _____</p> <p>Monthly Pymt \$ _____ Term: _____ Amt Owing \$ _____</p> <p>Lender 3: _____ Rate: _____</p> <p>Purpose: _____</p> <p>Expires: _____ Term: _____</p> <p>Monthly Pymt \$ _____ Term: _____ Amt Owing \$ _____</p> <p>Are Loans Insured? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>Accounts Payable (Credit cards, outstanding bills, taxes)</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>Monthly Payments \$ _____ Total \$ _____</p> <p>Other Debt (Guarantees, personal obligations)</p> <p>_____</p> <p>_____ Total \$ _____</p>
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Other Information

Please provide detailed information below if you answer yes to any of the following questions.

Have you ever had an asset repossessed? Yes No

Have you ever declared bankruptcy? Yes No

Are you party to any claims or lawsuits? Yes No

Do you owe any taxes prior to the current year? Yes No

Details: _____

App	Co-App	C.F.

Release Statements

Consent Disclaimer Clause

Your signature on this form provides us with consent to conduct any credit investigations we deem appropriate and authorizes us to release any Information, financial, personal or otherwise, as required for the purposes of a credit investigation, to any organization. Your signature on this form grants any such organization we contact permission to provide all information requested to us with respect to our credit investigation.

We will continue to collect, use, and disclose your personal Information until such time as your loan has been repaid. This may Include doing further credit checks during the term of your loan and using and disclosing your personal Information In order to collect any debts you owe to us.

Indemnity Clause

The client agrees to fully indemnify and save harmless Community Futures Lesser Slave Lake Region from and against any and all costs and expenses (including legal fees and disbursements on a solicitor and own client basis) suffered or incurred by Community Futures Lesser Slave Lake Region. in the collection of any monies due to Community Futures Lesser Slave Lake Region. by the client enforcing any judgment so obtained.

Security Waiver Notification

The security Interests granted hereunder are subject to registration under the Personal Property Security Act and the client waives the right to be notified of registration of any such financing statements.

Marketing and Promotional Waiver

The client agrees to allow the Community Futures Lesser Slave Lake Region to showcase their company in any marketing Initiative designed to promote the Community Futures Program and the Community Futures Lesser Slave Lake Region.

Alternate Financing

Confirmation of Declined Funding by Traditional Lender

To eligible for financing with Community Futures Lesser Slave Lake Region, applicants must have approached traditional lenders and been declined financing.

By signing below the applicant acknowledges that they have approached traditional lenders and have been declined financing. Upon request the applicant must be able to provide proof of this decline either by providing the contact information of their banking representative or by providing the letter of decline issued by the financial Institution that declined them.

Applicant Signature

Date

App	Co-App	C.F.

Disclosures and Release Statement
****Important** - Read Thoroughly Before Signing**

1. Are you related to any director or employee of Community Futures lesser Slave lake Region? YES NO
 2. Are you or any closely related Individual or company involved in ANY legal action or litigation either personally or through your business? YES NO
 3. If financial assistance is approved, would you allow Community Futures lesser Slave lake Region to make a public announcement regarding your project? YES NO
- * The statements made herein are for the express purpose of obtaining financing from Community Futures lesser Slave lake Region and are to the best of my/our knowledge and belief, true and correct. The applicant understands that additional Information, if required in support of this application, must be supplied to the Centre before adequate consideration can be given to this application.
 - * The applicant consents to Community Futures lesser Slave lake Region making any Inquiries of such persons, firms, or corporations as it deems necessary in order to reach a decision on this application.
 - * The applicant agrees to reimburse Community Futures lesser Slave lake Region for any legal costs Incurred In the registration of documents for loan security. Should the applicant withdraw his request for funds after legal documents have been registered and costs incurred, the applicant shall be responsible for these costs.

Statement of Agreement

I hereby agree that If any financing Is provided to me for the purpose of the business project as described herein, I shall:

- * follow the operating plan submitted herewith, and use the funds received from Community Futures Lesser Slave Lake Region for the purpose intended, and that any changes or alterations in loans shall be made only with the written permission of Community Futures Lesser Slave Lake Region;
- * that I shall maintain insurance as required by Community Futures lesser Slave Lake Region;
- * that I shall provide Community Futures Lesser Slave Lake Region with monthly and year end financial statements;
- * that I will reimburse to Community Futures Lesser Slave lake Region and/or the law firm involved all legal fees and disbursements incurred by the processing and preparation of loan security documents, Including all searches and Investigations incurred after the OFFER TO FINANCE endorsed by the applicant(s) has been received Community Futures Lesser Slave lake Region and/or the law firm involved, whether the applicant proceeds to accept the funds from Community Futures Lesser Slave Lake Region or not.

Consent

I/We warrant and confirm that the information given In the loan application form Is true and correct, and I/we understand that It is being used to determine my/our credit responsibility by Community Futures Lesser Slave Lake Region. You are authorized to obtain any information you may require relative to this application from any sources to which you may apply and each such source Is hereby authorized to provide you with such Information. You are furthermore authorized to disclose, in response to direct enquiries from any other lender or credit bureau, such information on my loaning account as you consider appropriate, and I agree to indemnify you against and save you harm from any and all claims in damages or otherwise arising from such disclosure on your part. You are also authorized to retain the application whether or not the relative loan Is approved.

I, the undersigned, declare the statements made herein are for the purposes of obtaining business financing and are to the best of my knowledge complete and correct.

Date	Applicant Name (print)	Applicant Signature
	Witness Name (print)	Witness Signature

Application must be Initialed, signed and witnessed before It can be processed.

App	Co-App	C.F.
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